Property Economics Assignment

* 2 Pages, 12 font Times New Roman, 1.5 spacing
* You are looking to buy a house. Choose one in your area on [www.myhome.ie](http://www.myhome.ie) or www.daft.ie You are a single first time buyer and you are purchasing a home that is NOT a new build.
* You must work out **the total cost of buying the house you have chosen**
* Costs you must establish:
  + A
    - Legal conveyancing including all registration fees
    - Property survey (to check the building is sound)
    - Stamp duty
    - Mortgage protection insurance
    - House Insurance
    - Local property tax
    - You must use your own initiative to find the true cost of these item
    - Make relevant assumptions and outline the assumptions you make on your answer sheet
  + B
    - Purchase price
      * You must calculate the deposit required to secure a 35 year mortgage excluding the initial costs above
      * You must choose a mortgage provider calculate the lifetime cost of the mortgage on the property at current interest rates
* Useful links
  + [www.myhome.ie](http://www.myhome.ie)
  + [www.daft.ie](http://www.daft.ie)
  + <https://www.mortgages.ie/go/first_time_buyers/mortgage_payments_calculator>
  + <https://www.chill.ie/home-insurance/>
  + <http://www.citizensinformation.ie/en/housing/owning_a_home/buying_a_home/stamp_duty.html>
  + <https://www.bonkers.ie/compare-mortgage-protection-insurance/>
  + <http://www.dlrcoco.ie/en/council-democracy/finance/local-property-tax-local-adjustment-factor>
  + <http://www.wicklow.ie/local-property-tax>