

2010

DEBTORS LEDGER of SMITH Ltd							
KENNY Ltd A/C							
1/6	Balance B/D	GJ	18,000				1
23/6	Sales	SB	18,150				1
			36,150				

Q 1 continued DEBTORS LEDGER of SMITH Ltd								
Date 2010	Details	F	Total €	Date 2010	Details	F	Total €	Mark
CLARKE Ltd A/C								
12/6	Sales	SB	24,200	28/6	Bank	ACB	20,000	1+1
				30/6	Balance C/D		4,200	1
			24,200				24,200	
1/7	Balance B/D		4,200					

CREDITORS LEDGER of SMITH Ltd								
LARKIN Ltd A/C								
20/6	Bank	ACB	25,000	15/6	Purchases	PB	36,300	1+1
30/6	Balance C/D		11,300					1
			36,300				36,300	
				1/7	Balance B/D		11,300	

ANALYSED CASH BOOK (DEBIT SIDE) of SMITH Ltd

Date 2010	Details	Receipt No.	F	Bank €	Sales €	VAT €	Debtors €	Mark
5/6	Sales		GL	72,600	60,000	12,600		3@ ½
28/6	CLARKE Ltd	22	DL	20,000			20,000	2@ ½
		(1)		92,600	60,000	12,600	20,000	
1/7	Balance B/D			11,140				

ANALYSED CASH BOOK (CREDIT SIDE) of SMITH Ltd

Date 2010	Details	CH. No.	F	Bank €	Purchases €	VAT €	Creditors €	Wages €	Mark €
1/6	Balance B/D		GJ	20,000					1
8/6	Purchases	1	GL	31,460	26,000	5,460			3@ ½
18/6	Wages	2	GL	5,000				5,000	2@ ½
20/6	LARKIN	3	CL	25,000			25,000		2@ ½
				81,460	26,000	5,460	25,000	5,000	
30/6	Balance C/D			11,140					1
		(1)		92,600					

Trial Balance of SMITH Ltd as on 30/6/2010

	DR €	CR €
Machinery	250,000	
Wages	5,000	
Purchases	56,000	
Bank	11,140	
KENNY Ltd	36,150	
CLARKE Ltd	4,200	
Ordinary Share Capital		248,000
Sales		95,000
VAT		8,190
LARKIN Ltd		11,300
	362,490	362,490