5.1 Economic Development LQs

1999 Q6

(a) Define what is meant by the term "economic development". **(15 marks)**

(b) Discuss how economic development in underdeveloped countries might be promoted:
(i) by their own governments;
(ii) assisted by foreign governments. **(30 marks)**

(c) Outline **THREE** benefits and **THREE** costs of economic development to these countries. **(30 marks)**

2004 Q5

(a) Discuss how economic development in **less developed countries** (LDCs) might be promoted:
(i) by their own governments;
(ii) by foreign governments / agencies. *(30 marks)*

(b) **(i)** Discuss **THREE** economic benefits of economic development to LDCs.
(ii) Discuss **THREE** economic costs of economic development to LDCs.
(30 marks)

(c) Discuss steps which could be taken to solve the debt crisis which LDCs are experiencing.
(15 marks)

2007 Q6

Less developed countries (LDCs) are primarily concerned with achieving **economic development** while developed countries are concerned with achieving **economic growth**.

(i) Distinguish between the two underlined terms.
(ii) Outline **THREE** characteristics which indicate that a country is a LDC.
(25 marks)

2010 Q7

(i) Describe the main differences between a developed country and a developing country (LDC).
(ii) Discuss **three** measures which the governments of developed countries could take to promote economic development in developing countries (LDCs).
(30 marks)

Write a brief account on the role of the International Monetary Fund (IMF) **or** the World Bank in the world economy.
(15 marks)

2012 Q5

(b) (i) State and explain the benefits of economic growth for developing countries (LDCs).
(ii) Discuss **one** advantage and **one** disadvantage for the Irish economy of increased growth rates in developing countries (LDCs). (25)

2014 Q7

(a) (i) Distinguish between the terms 'economic development' and 'economic growth' with reference to Less Developed Countries (LDCs).
(ii) Outline **three** characteristics of LDCs.
(25)

(b) (i) Describe **three** types of foreign aid available to LDCs.
(ii) Discuss why foreign aid may not always result in economic growth in LDCs.
(25)

2015 Q5

(c) *The Central Bank of Ireland (CBI) raised its forecast for 2015 economic growth to 3.7% from 3.4% citing strong consumer and investment spending.*
(Central Bank Quarterly Bulletin: Q1 2015)

(i) Define the term *economic growth*.
(ii) Discuss possible costs **and** benefits of economic growth. (20)

2018 Q6

(c) Discuss the benefits **and** challenges of Official Development Assistance for LDCs.
[20]

2021 Sample Q13

(c) Ireland's Official Development Assistance (ODA) was allocated €838 million in Budget 2020, up from €817 million in Budget 2019.

Adapted from Irish Aid

(i) Discuss the benefits of Official Development Assistance for Less Developed Countries.

(ii) Evaluate how conflicts of interest could occur between Governments and Non-Government Organisations (NGO's).

David Kelly