

Capital Short Questions

1999

The factor of production, capital, is defined as

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.....
.....

(16 marks)

Define what is meant by the **marginal efficiency of capital**.

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.....
.....

(16 marks)

2010 DEB

The **Liquidity Preference Theory** suggests that rates of interest are determined by:

.....
.....

What is meant by the 'real' rate of interest?

.....

(17 marks)

2012

Outline **three** factors currently affecting the rate of savings in the Irish economy.

(i)

(ii)

(iii)

(17 marks)

2012 EC

The Liquidity Preference Theory suggests that rates of interest are determined by:

What is meant by the 'real' rate of interest?

(17 marks)

2013

Define the 'Marginal Efficiency of Capital' (MEC). Outline **two** possible reasons for a fall in MEC.

Definition: _____

Reason 1: _____

Reason 2: _____

(16 marks)