

## **CBA 1 – Finance in Action - 2021**

Over the next three weeks you will be working on your CBA entitled “Finance in Action”.

You will be required to:

1. Conduct Research – students will be required to gather data and information from different sources in their research. In conducting their research, students should be guided by what is practical and safe at the time in line with public health advice.
2. Analyse & Evaluate of Information – students should examine the information that they have gathered in order to appraise their research findings.
3. Individual Report – Each student will complete and submit a report consisting of an introduction, evidence of research conducted, reflections on the reliability of their research, an analysis and evaluation of research findings and conclusions and/or recommendations made on the basis of the analysis and evaluation.

### **The deadline for completion AND submission is the week ending January 15 2021**

You are required to prepare a financial planning report about a seven-night family for a family of four – two parents and two teenage children (12 & 14) for the first week in July 2021 (3<sup>rd</sup> to 10<sup>th</sup>). The report will be for– a “staycation” in Ireland. YOU HAVE €2500 to spend so you must make choices that will fit your budget.

Criteria:

- Justify the reasons for your choice of destination with evidence from research
- Source appropriate accommodation for the family at each destination. All associated costs must be included in the budget.
- The whole family must do “paid for” activities on four days of the holiday. All associated costs must be included in the budget.
- The whole family must dine out for dinner for FOUR of the seven nights. All associated costs must be included in the budget.
- All food costs for the week must be included – all breakfasts, lunches and three eat-in meals. Perhaps you can use your own families weekly shopping budget and make adjustments as appropriate or online shopping planning at an online supermarket (we will make the assumption that these costs will be the same for home and abroad).
- All transport costs (fuel, tolls, parking, trains, air fares etc) should be included.
- All miscellaneous expenditure to be recorded – make whatever assumptions are necessary. The more you think of, the more comprehensive and impressive your plan will be.
- The environmental impact of your holiday should be assessed and reflected on.

Your report should have the following sections:

1. Introduction
2. Accommodation
3. Transport
4. Eating/Dining
5. Activities
6. Miscellaneous
7. Sustainability

You should include evidence of your costings (screen shots of booking sites etc) throughout your report and also written justification for the choices you make. In sections 2 to 7 you should justify and reflect on your choices, perhaps mentioning the opportunity costs of your decisions

You should use tables and charts to illustrate your spending plans in a clear manner.

The project should be 1500 words in length and typed in a word processor and printed at home. Size 12 Times New Roman font with 1.5 word spacing. Justified Text.

Some projects may involve fewer words but nonetheless must present all the research and findings comprehensively. The innovative use of different methods of representing information is encouraged including graphics and images. The project should be set out in a clear and attractive format.

Your project will be assessed using the [Features of Quality](#) and you will be awarded a grade descriptor based on these success criteria.

From the Department of Education:

All reports should include the following:

- Introduction to the report outlining the option chosen by the student
- Evidence of student research with references/sources of information • Student reflection on the reliability of their research
- An analysis and evaluation of the research findings with tabular and/or graphic representations
- Conclusions and/or recommendations made on the basis of the analysis and evaluation

The report should include support materials such as graphic representations and/or tables. The report could include financial accounts, surveys, interview questions, images, photographs and/or infographics where possible.