

# Global Business

## Part 1 – Balance on Trade

Give two examples of invisible exports

1. \_\_\_\_\_

2. \_\_\_\_\_

Give two examples of invisible imports

1. \_\_\_\_\_

2. \_\_\_\_\_

The Balance of Trade is \_\_\_\_\_

\_\_\_\_\_

The Balance of Payments is \_\_\_\_\_

\_\_\_\_\_

A Balance of Trade surplus is when \_\_\_\_\_

\_\_\_\_\_

A Balance of Payments deficit is when \_\_\_\_\_

\_\_\_\_\_

## **Part 2 – Importing and Exporting**

Explain the reasons why countries import goods

**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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\_\_\_\_\_

**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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Explain the reasons why countries export goods

**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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D. Kelly

**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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Explain the importance of International Trade for the Irish Economy

**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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D. Kelly

Explain the difference between free trade and protectionism

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Explain the methods a country can employ to protect its own economy

**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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### **Part 3 – International Perspective**

Explain the changes in the international economy

**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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D. Kelly

### Outline Ireland's opportunities in International Trade

**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

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**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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### Outline Ireland's challenges in International Trade

**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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D. Kelly

**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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# Outline how the government assists Irish businesses seeking to export

**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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**State:** \_\_\_\_\_

**Explain:** \_\_\_\_\_

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D. Kelly