

Government Finance Short Questions

1998

The tax wedge is defined as

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.....
.....

(17 marks)

1999

Explain what is meant by the term **Public Sector Borrowing Requirement**.

.....
.....
.....

(16 marks)

2002

Distinguish between **tax avoidance** and **tax evasion**.

.....
.....
.....

(17 marks)

2003

Define **regressive tax** and state **TWO** examples of this type of tax.

Definition:

.....

Example 1:

Example 2:

(16 marks)

2005

Explain what is meant by the term **Public Sector Borrowing Requirement**.

(16 marks)

2006

State **TWO** functions of the **Irish National Treasury Management Agency**:

Function 1: _____

Function 2: _____

(17 marks)

2010 DEB

Explain the term 'General Government Balance'.

(16 marks)

Explain the term 'tax harmonisation'.

(17 marks)

2011 EC

(17 marks)

The government is considering increasing Direct Tax (Income tax, PAYE, Capital gains etc). Outline **two advantages** and **two disadvantages** of this course of action.

Advantage 1 _____

Advantage 2 _____

Disadvantage 1 _____

Disadvantage 2 _____

2012

The Irish Government introduced the household charge (property tax) of €100 per household in its 2012 budget.

(a) State **two** advantages of this charge/tax for the Exchequer.

(i) _____

(ii) _____

(b) Is this a progressive tax or a regressive tax? Explain your answer.

(17 marks)

2012 EC

On 1st July 2011 the government reduced VAT rates from 13.5% to 9% on certain goods and services. State **two** economic advantages and **two** economic disadvantages of this policy for the Irish economy.

Advantage 1: _____

Advantage 2: _____

Disadvantage 1: _____

Disadvantage 2: _____

(16 marks)

2013 DEB

Define the term direct taxes. State **two** advantages of increasing rates of direct tax for the Exchequer.

Definition: _____

Advantage 1: _____

Advantage 2: _____

(16 marks)

2014 DEB

The Irish Government introduced the Local Property Tax on 1 July 2013.

(a) State **two** advantages of this charge/tax for the Exchequer.

(i) _____

(ii) _____

(b) Is this a progressive tax or a regressive tax? Explain your answer.
