

International Trade

Part 1 – Balance on Trade

Give two examples of invisible exports

1. _____

2. _____

Give two examples of invisible imports

1. _____

2. _____

The Balance of Trade is _____

The Balance of Payments is _____

A Balance of Trade surplus is when _____

A Balance of Payments deficit is when _____

Part 2 – Importing and Exporting

Explain the reasons why countries import goods

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

Explain the reasons why countries export goods

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

D. Kelly

State: _____

Explain: _____

Explain the importance of International Trade for the Irish Economy

State: _____

Explain: _____

D. Kelly

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

D. Kelly

Explain the difference between free trade and protectionism

Explain the methods a country can employ to protect its own economy

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

Part 3 – International Perspective

Explain the changes in the international economy

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

D. Kelly

Outline Ireland's opportunities in International Trade

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

D. Kelly

State: _____

Explain: _____

Outline Ireland's challenges in International Trade

State: _____

Explain: _____

D. Kelly

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

Outline how the government assists Irish businesses seeking to export

State: _____

Explain: _____

State: _____

Explain: _____

State: _____

Explain: _____

D. Kelly