Property Economics Assignment

* 2 Pages, 12 font Times New Roman, 1.5 spacing
* You are looking to buy a house. Choose one in your area on [www.myhome.ie](http://www.myhome.ie) or www.daft.ie You are a single first time buyer and you are purchasing a home that is NOT a new build.
* You must work out **the total cost of buying the house you have chosen**
* Costs you must establish:
	+ A
		- Legal conveyancing including all registration fees
		- Property survey (to check the building is sound)
		- Stamp duty
		- Mortgage protection insurance
		- House Insurance
		- Local property tax
		- You must use your own initiative to find the true cost of these item
		- Make relevant assumptions and outline the assumptions you make on your answer sheet
	+ B
		- Purchase price
			* You must calculate the deposit required to secure a 35 year mortgage excluding the initial costs above
			* You must choose a mortgage provider calculate the lifetime cost of the mortgage on the property at current interest rates
* Useful links
	+ [www.myhome.ie](http://www.myhome.ie)
	+ [www.daft.ie](http://www.daft.ie)
	+ <https://www.mortgages.ie/go/first_time_buyers/mortgage_payments_calculator>
	+ <https://www.chill.ie/home-insurance/>
	+ <http://www.citizensinformation.ie/en/housing/owning_a_home/buying_a_home/stamp_duty.html>
	+ <https://www.bonkers.ie/compare-mortgage-protection-insurance/>
	+ <http://www.dlrcoco.ie/en/council-democracy/finance/local-property-tax-local-adjustment-factor>
	+ <http://www.wicklow.ie/local-property-tax>