

People in Business

1. Entrepreneur
Has an idea
Takes a risk
Organises all of the resources
Bill gates (Microsoft)
Anita Roddick (Bodyshop)

2. Investor
Provide capital or money for entrepreneur
Investors risks losing their money but can make a financial gain (repayment with interest)
They can also accept shares in the company (equity capital)
Banks, private investors.

3. Employer
Employs people to work for wage
Rights/wants: honest and reliable workforce
Responsibilities: pay fair wage, provide safe working conditions, equal opportunities

4. Employee
Works for a employer
Rights: reasonable pay, safe working conditions, contract of employment
Responsibilities: honest work, compliance with contract of employment, compliance with instructions of employer

5. Producer
Manufacturers/suppliers of goods and services
Must meet customers' needs and wants
Producers want high quality and large profits

6. Consumer
Users or purchasers of goods and services
Want quality at a low price

7. Service Provider
Provide a range of services for the efficient operation of a business
Banking, insurance, transport.

8. Interest Group
Org which represents a common viewpoint, objectives and goals of a particular group

Role: seek to influence decisions and policy affecting their members through negotiation, lobbying, boycotting and legal action

E.G. IBEC
Help businesses
Lobby Minister for Finance
Lower business taxes & reduce minimum wage
Office in Brussels
Access decision-makers
Close to Parliament and Commission

Greenpeace
Environmental interest group
Boycott Shell
Shell succumbed